

STONECREEK VILLAGE CONDOMINIUM ON LINE AUCTION

3506 STONECREEK CIRCLE JEFFERSONVILLE, IN 47130

ONLINE BIDDING ENDS —

TUESDAY, JULY 23 @ 6PM





REAL ESTATE ONLINE AUCTION TERMS AND CONDITIONS 3506 Stonecreek Circle, Jeffersonville, IN 47130 Bidding Ends Tuesday, July 23, 2024

This property is offered under specific terms and conditions per the printed auction bid packet and is included and adapted in a legally binding purchase agreement. If you have not read and reviewed the auction bid packet or do not completely accept the terms and conditions - do not bid.

BIDDING ONLINE

Proper and complete registration is required. All bidders must provide name, address, phone number, email address, and credit card information to register. A credit card will be validated before bidding access is granted, but is not a recognized form of payment of the deposit or purchase price. By registering, all bidders acknowledge having read and agree to be bound by the Auction Terms and Conditions.

While online bidding is very popular, not everyone is entirely comfortable with the process. The Harritt Group staff is always available to assist any bidder who has questions. If you need assistance placing a bid online or prefer to submit a bid in person, please call our office for assistance @ 812-944-0217.

BUYER'S PREMIUM

A 10% buyer's premium will be added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate. (Example: Hammer Bid Price \$100,000 plus 10% Buyer's Premium equals Contract Purchase Price of \$110,000)

MANNER OF PAYMENT

A 10% non-refundable down payment of the Contract Purchase Price in the form of cash, check, or wired funds in USD are due within 24 hours following the auction with the signing of a legally binding purchase agreement. (Example: Hammer Bid Price \$100,000 + 10% Buyer's Premium \$10,000 = Contract Purchase Price \$110,000 with a 10% Down Payment of \$11,000). Arrangements will be made to meet with the successful bidder to execute the documents or the documents can be emailed to the successful bidder and returned by email, DocuSign or fax to the Harritt Group within 24 hours of the auction.

CLOSING

All auctions are a cash sale and the balance of the purchase price will be due in 40 calendar days, **on or before Monday, September 2, 2024.** If the buyer chooses to obtain financing for the balance of the purchase price, completion of this transaction is **not** based upon the condition of successfully obtaining financing nor is it subject to a satisfactory appraisal, survey, or inspections of any kind. All closing costs and wiring fees are the buyer's expenses.

INSPECTION

Property is being sold "As Is" with no contingencies and no warranties expressed or implied. All inspections are

welcomed *prior to auction* at the buyer's expense. The buyer relies upon the condition of the property based upon their own examination and has not relied upon any statement or representation by the auctioneer or staff as to the nature or condition of the property. *Square footage measurements are estimated. Buyers can make their own precise measurements, if needed.*

FLOOD DESIGNATION

Buyer may not terminate the agreement if the property requires flood insurance or that is subject to building or use limitations by reason of the location, which materially interferes with the buyer's intended use of the property. The buyer shall pay for and be responsible for flood certification if needed. *FEMA records indicate that the property is not in a flood zone.*

EVIDENCE OF TITLE

Seller will provide a merchantable title via a deed. The cost of title evidence, as desired by the buyer, to be a buyer's expense. Owner's title insurance is always strongly recommended, and that without said insurance, the buyer may have no future objections to the title, or potential losses. Buyer is accepting title subject to (1) Any recorded or unrecorded building restrictions, restrictive covenants, conditions, or other use restrictions applicable to the property and (2) Any recorded, unrecorded, or visible easements for public or private use including road, utilities or others, upon which existing improvements do not encroach of which there are no violations.

SURVEY

Property is being sold without a survey. All land measurements are per courthouse records.

REAL ESTATE TAXES AND ASSESSMENTS

All taxes that have accrued for any prior calendar year that remain unpaid shall be paid by the seller either to the County Treasurer and/or the buyer in the form of a credit at closing. All taxes that have accrued for the current calendar year shall be prorated on a calendar-year basis as of the closing date. The buyer also acknowledges the seller's tax exemptions and/or credits may not be reflected on future tax bills. The buyer may apply for current-year exemptions/credits at or after closing if applicable.

HOMEOWNERS ASSOCIATION (HOA) FEES

The new owner will become a member of the Stonecreek Village Homeowners Association, Inc. and pay HOA fees due on the first of each month - no invoices sent. Fees will be prorated to the day of closing based on the current monthly assessment of \$250.00 which includes water, sewer, lawn maintenance, exterior building insurance (owners insure walls in). The owners are responsible for their own gas & electric utilities, interior insurance, repairs, and maintenance of their individual unit and any assessment imposed by the HOA. Recent improvements included a roof replacement in 2019.

POSSESSION

Seller will give possession of Real Estate at closing.

FEDERAL LEAD-BASED PAINT DISCLOSURE

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint. All inspections and assessments for the presence of lead-based paint and/or lead-based paint hazards must be made prior to the auction. The buyer

waives the 10-day opportunity to conduct such an assessment and acknowledge receipt of the lead-based paint disclosure form.

AUCTION END TIME

Harritt Group Online Auctions are timed events and all bidding will close at a specified time. Harritt Group Online Auctions also have an auto-extend feature. Any bid placed in the final minutes of an auction will cause the auction ending to be automatically extended from the time the bid was placed. Example: If an auction scheduled to close at 6 PM receives a bid at 5:59 PM, and the extended bidding time for that auction is 10 minutes, the close time will automatically extend to 6:09 PM. The auto-extend feature remains active until no further bids are received within the specified time frame.

MAXIMUM BID

Internet bidders who desire to make certain their bids are acknowledged should use the maximum bidding feature and place their maximum bid in ample time before the close of the auction. However, in the event two identical maximum bids for the same amount are placed, it is the first one received which will be given preference and will indicate the bidder is "Winning". The online bidder, therefore, is responsible for monitoring their bid to the close of the auction. Harritt Group will bear no liability/responsibility in case of a bidder error. Bidding platform records of Auction Mobility and the Harritt Group will be deemed conclusive in all respects and will be final.

MALFUNCTION AND LOSS OF SERVICE

The results of the auction may be rendered void if a malfunction or temporary loss of service occurs. In such an event, Harritt Group reserves the right to remedy the situation in whichever way best represents the seller, including the cancellation of existing bids. Harritt Group shall not be held liable in any way for any malfunctions or loss of service. The bidder acknowledges and understands that this service may or may not function correctly at the close of the auction. Under no circumstances shall Bidder have any kind of claim against Harritt Group or anyone else if the internet service fails to work correctly during the close of the auction. Harritt Group will not be responsible for any missed bids from any source.

SOLD WITH SELLER'S RESERVE

Final bid price is subject to the seller's confirmation. When the bidding has met the reserve, a notification will be posted and the auction will become absolute and sell to the highest bidder.

BROKER PARTICIPATION

A commission will be paid to any properly licensed Broker who registers prior to the auction a successful buyer according to the appropriate Broker Participation Agreement and requirements.

PRE-AUCTION SALES

No pre-auction offers. All bidding to be submitted online during the period of *Tuesday, July 9 through Tuesday, July 23, 2024.*

AGENCY

The Harritt Group is acting exclusively as agents for the seller.

SELLER

James V. Rife Estate

3506 Stonecreek Circle Unit#C, Jeffersonville, IN 47130

Listing #: 202409090 Total Finished Sqft: 1,630 Above Grade Finished SqFt: 1,630 Active (07/03/24)



Prop Type: Residential/Farm SubType: Residential County: Clark Township: **Jeffersonville** Subdivision: Yes School Dst: **Greater Clark** Subdiv Nm: Stonecreek Village Parcel#: 21001090471 Beds: Lot Sz: 0.2 / 8,712 3 Lot Size Src: Baths: 2(20)**Assessor**

Abv Grd SF: **1,630** Lot Dim:

Tot Fin SF: 1,630 Year Built: 2001 New Const: No Annual Tax: 2,331

Est Completion:
Home Warranty: **No**Tax Year: **2023/2024**

Land Assess: **50,000** DOM: **0**

Improvements: **179,700** HOA \$: **250.00 / Monthly**

Total Assess: 229,700
Directions: I-65 to Veterans Parkway. East 1 mile to right on

Woehrle Road to left on Charlestown-Jeffersonville Pike.
Continue 1/2 mile to left into Stonecreek Village to right

Н

on Stonecreek Circle. Home on the left.

Legal: UNIT C IN BUILDING 12 IN STONECREEK VILLAGE PATIO HOME DEVELOPMENT PROPERTY REGIME

Tot Deductions: \$120,680Deduction Type Comment

Supplemental Homestd 72,680

Remarks

STONECREEK VILLAGE CONDOMINIUM ONLINE AUCTION - BIDDING ENDS: TUESDAY, JULY 23 @ 6PM. Located in the charming community of Stonecreek Village with clubhouse and pool located just off Charlestown Jeffersonville Pike - minutes to Veterans Parkway and 10th Street shopping corridor. Spacious 3 bedroom-2 bath condo patio-style-home designed for convenience, ease and livability your whole life. The home features no step entries and wide doorways, cathedral & tray ceilings, gas fireplace, walk-in tub unit, equipped kitchen, equipped laundry room, private primary bedroom suite wing, enclosed four season sunroom with built-in heat cool unit. Monthly \$250.00 HOA fee includes water, sewer, lawn maintenance, exterior building insurance (owners insure walls-in), pool & clubhouse. BUYERS PREMIUM 10% Buyer's Premium added to the hammer bid price to determine the final purchase price. REAL ESTATE TERMS A non-refundable down payment (10% of the purchase price) in the form of cash, check, or wired funds in USD are due within 24 hours following the auction, balance due in 40 days. Buyer to receive clear title. Taxes prorated to the day of closing. Selling as is without contingencies, all inspections welcomed prior to auction. If you choose to obtain financing, not subject to approval or appraisal. All closing costs are the buyer's expense. Possession at closing. See full details in the Auction Bid Packet.

Amenities

Type: 1 Story, Condominium Foundation: Slab

Zoning: Residential Basement: No Basement Type:

Construction: Existing Laundry: Yes Laundry Location: First Level

Outbuildings: Laundry Type: Laundry Room

Fireplaces: 1 Fireplace: Gas Burning Road Frontage: Roof Type: Shingle

Appliances: Clothes Dryer, Clothes Washer, Dishwasher, Disposal, Garage Door Opener, Microwave, Range / Oven,

Refrigerator

Exterior Type: Brick Over Frame

Exterior Feat: Covered Porch, Landscaped, Patio, Paved Driveway, Sunroom, Thermopane windows, Vinyl Siding

Interior Feat: 1st Floor Master, 1st Floor Utility, Bath Master, Blinds, Breakfast Bar, Cath/Vaul/Tray Ceil, Ceiling Fan(s),

Foyer, Split Bedrooms, Utility/Mud Room, Walk-in Closet(s), Attic

Road Type: Paved

Measurements

Above Grade Finished: 1,630.0 Nonconform Finished: 0.0
Above Grade Unfinish: 0.0 Nonconform Unfinish: 0.0
Below Grade Finished: 0.0 TFLS: 1,630
Below Grade Unfinish: 0.0

Room Sizes & Levels

Total Rooms: 7 Garage: Y Garage Size: 22 x 22 Garage Type: Attached, Front Garage Spaces: 2 Entry

<u>Type</u>	Dimension	<u>Level</u>	<u>Flooring</u>	<u>Description</u>
Living Room	21.2 x 17.3	1st Floor	Wood	10' Ceiling
Kitchen	24.5 x 11.3	1st Floor	Tile	Measurement Includes Dining Area w/Tray Ceiling
MainBedroom	16.7 x 13.2	1st Floor	Carpet	Cathedral Ceiling
Bathroom Full	9.2 x 9.2	1st Floor	Tile	
Bedroom	11.3 x 11.7	1st Floor	Laminate	
Bedroom	11.8 x 10.11	1st Floor	Laminate	
Bathroom Full	7.6 x 4.11	1st Floor	Tile	Walk-In Tub Unit

Other 7.5 x 8.3 1st Floor Laundry Mudroom Tile

Other 16.10 x 10.8 1st Floor Carpet 4-Season Sunroom w/ Built-In Wall Unit

Utilities

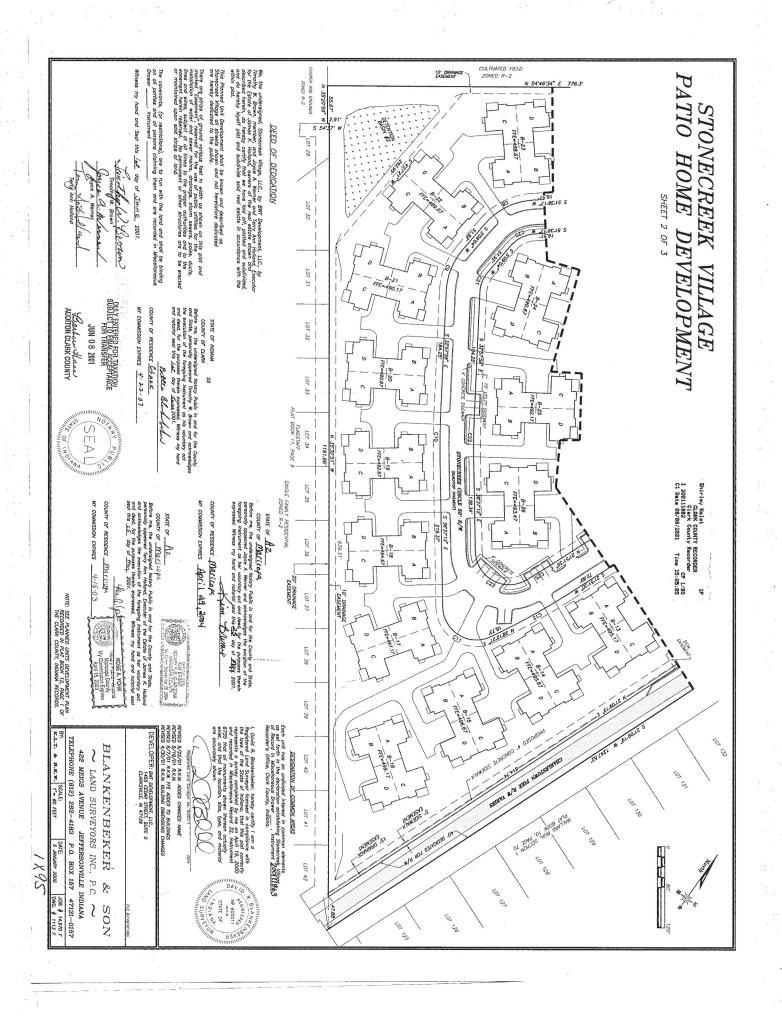
Water Heater: **Natural Gas** Water Type: Natural Water: **Public Onsite**

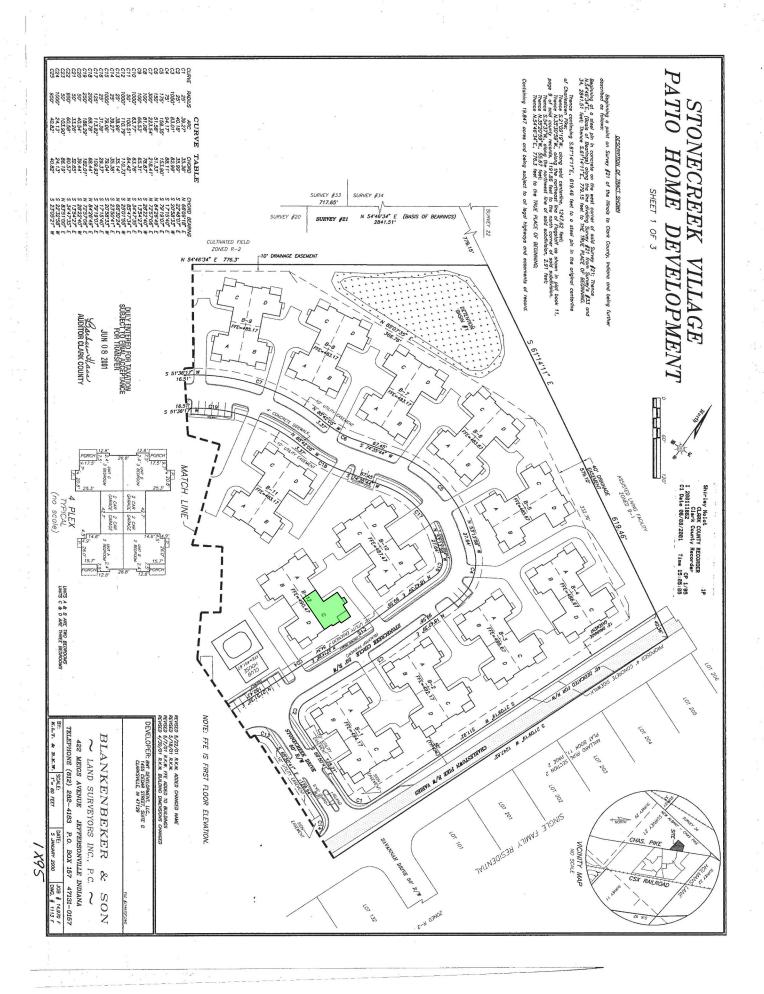
Sewer Type: Sewer Heat Type: Cooling Type: Fuel Type: **Forced Air Central Air Nat Gas**

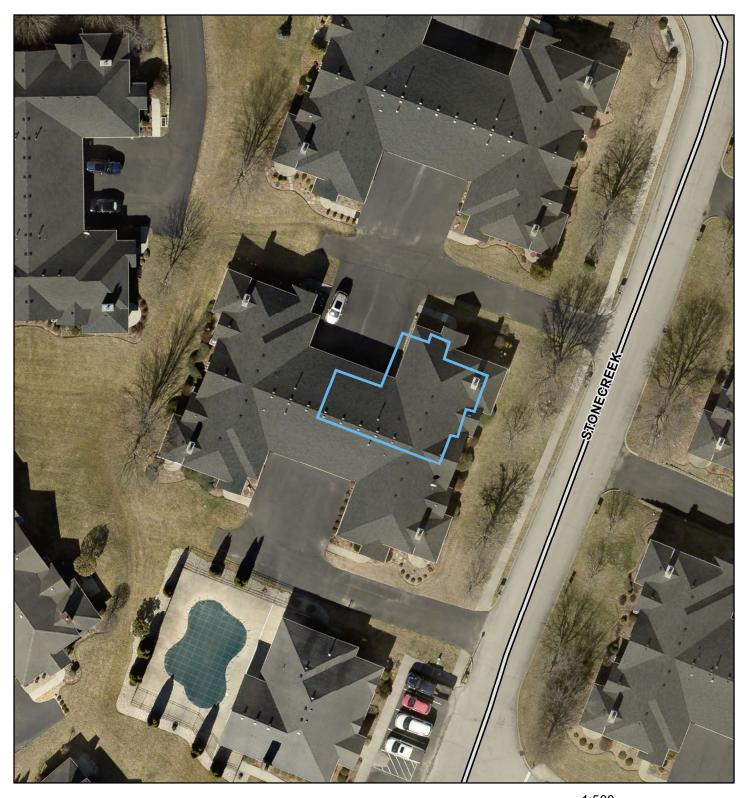
General Information

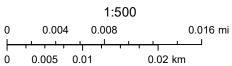
Possession: **At Closing** Covenants & Restr: Yes Flood: No Sign: Yes Seller Will Lease: No Terms: No

All information deemed reliable but not guaranteed.









Tax ID:

Routing Number 002.000

Condominium Unit - Unplatted (0 to Property Class 551

Year: 2023

Clark County **Location Information**

JEFFERSONVILLE TOWNSHIP 「ownship

School Corp 1010
GREATER CLARK COUNTY District 009 (Local 019) JEFFERSONVILLE CITY-OFW

STONECREEK C/D UNITS Neighborhood 10045082

Section/Plat

JNITC 3506 STONECREEK CIRCLE ocation Address (1)

Zoning

Type

<u>S</u>

Land

Pricing Soil
Method ID

Front.

Factor

0.204 Size

1.00

\$50,000

\$50,000

\$50,000

0%

100%

1.0000

Subdivision

Market Model

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Paved Streets or Roads Public Utilities opography Characteristics Flood Hazard ERA Ħ

Static Printed Saturday, April 22, 2023 Review Group

Data Source N/A

Collector

Appraiser

Neighborhood Life Cycle Stage

Rife James V & Barbara

3506 Stonecreek Circle Jeffersonville, IN 47130 Rife James V & Barbara

3506 STONECREEK CIRCLE, UN 551, Condominium Unit - Unplatted (0 t

01/03/2002 FAHEY ELAINE E 02/15/2005 Date 07/19/2011 FAHEY FAMILY TRUS Rife James V & Barbar Owner Transfer of Ownership Doc ID Code Book/Page Adj Sale Price V/I Ŋ 2005/03105 \$190,000 \$0

UNIT C IN BUILDING 12 IN STONECREEK VILLAGE PATIO HOME DEVELOPMENT PROPERTY REGIME

2023 Assessment Year (Work In Progress values are not certified va 2023 2022 2021 are subject to change) 2020

12/9/2004: (03-04) ASSESSMENT WAS CHANGED TO BRING ASSESSMENTS UP TO AN AVERAGE VALUE BASED ON LIKE SALES.

8/4/2003: HL 100% FOR 02-03 PJP 3/22/02

SUGGEST TO REFLECT A 1999 SALE. A F122 WAS DONE TO CHANGE THE LAND FROM FRONT FOOT TO ACERAGE AS IT SHOULD BE. THE TOTAL VALUE NOW REFLECTS THE "AVERAGE

ADJUSTED SALE.

99/12/2005: F-133 (04-05) s.f.
WHEN THE VALUES WERE BROUGHT TO A
MARKET VALUE THE SALES WERE NOT
ADJUSTED THE 3% PER YEAR AS THE STATE

THE ASSESSMENT DUE TO CURRENT SALES AND SEVERAL APPEALS FILED. CK 12/6/2010: 2010-2011 f134....CHANGED NEIGHBORHOOD FACTOR WHICH LOWERED

3/29/2010: PER REASSESSMENT CHANGED 2CBRG/S TO 2CFRG

9/19/2019 GENERAL: REASSESSMENT -- (LG-MS) NO CHANGE

STONECREEK C/D UNITS/

1/2

Indiana Cost Mod 02/22/2023 **\$179,700** \$179,700 \$229, \$229,700 **\$50,000** \$50,000 1.0000 ¥₽ 700 Total Land **Equalization Factor** Valuation Method As Of Date Reason For Change Notice Required mprovement Imp Non Res (2) Imp Non Res (3) Imp Res (1) Land Res (1) Total Res (1) Land Non Res (3) Land Non Res (2) Гotal Non Res (3) Total Non Res (2) -and Data (Standard Depth: Res 100', CI 100' Indiana Cost Mod **\$229,700** \$229,700 **\$179,700** \$179,700 04/06/2023 Annual-Ad **\$50,000** \$50,000 1.0000 \$0 Indiana Cost Mod **\$179,000 \$179,000** 04/14/2022 Annual-Adj **\$50,000** \$50,000 \$229,000 1.0000 Indiana Cost Mod **\$153,900 \$153,900** 03/31/2021 Annual-Adj \$203,900 \$203,900 **\$50,000** \$50,000 1.0000 \$0 Indiana Cost Mod **\$199,400** \$199,400 **\$149,400** \$149,400 03/18/2020 Annual-Adj **\$50,000** 1.0000 Indiana Cost Mod 03/31/2019 Annual-Adj **\$50,000** \$50,000 1.0000

Rate Rate Adj. Value 0' X 0', CI 0' X 0') Ħ. Elig % Res Factor Market **\$196,800** \$196,800 **\$146,800** \$146,800 Value 4/3/2002: SPLIT (01-02) 11-21-2000-S.F.
*SPLIT FROM KEY 21-61-13-1, ON 3-3-2000.
THE COMMON AREA AND THE CLUBHOUSE WILL
BE ASSESSED ON THAT KEY # Developer Discount Actual Frontage Calculated Acreage Land Computations

0.00 0.00 0.00 0.00

\$50,000 82 Public Roads NV 91/92 Value 81 Legal Drain NV Parcel Acreage CAP 3 Value CAP 2 Value CAP 1 Value Supp. Page Land Value Homesite(s) Value Farm / Classifed Value Classified Total Value of Farmland Avg Farmland Value/Acre Measured Acreage Farmland Value Total Acres Farmland 91/92 Acres 9 Homesite 83 UT Towers NV Total Value \$50,000 \$50,000 \$50,000 0.00 0.00 0.00 0.00 0.0 \$0 \$0

2/2

10-21-02-100-114.000-009

Rife James V & Barbara

0.90 1.30

\$0

\$0 \$0

Total all pages \$179,700 Total this page \$179,700



STONECREEK VILLAGE HOMEOWNERS ASSOCIATION, INC.

BY-LAWS

FULL DOCUMENT AVAILABLE ON HARRITTGROUP.COM

RESTATED DECLARATION OF HORIZONTAL PROPERTY UNIT OWNERSHIP

FOR

STONECREEK VILLAGE HOMEOWNERS ASSOCIATION HORIZONTAL PROPERTY REGIME

FULL DOCUMENT AVAILABLE ON HARRITTGROUP.COM



STONECREEK VILLAGE HOMEOWNERS ASSOCIATION, INC.

RULES AND REGULATIONS

FULL DOCUMENT AVAILABLE ON HARRITTGROUP.COM

May 2022