

**BID PACKET** 

# FLOYDS KNOBS BRICK RANCH & POLE BARN ONLINE AUCTION

**3148 SPICKERT KNOB ROAD FLOYDS KNOBS, IN 47119** 

ONLINE BIDDING ENDS -

**SUNDAY, JANUARY 12 @ 6PM** 





## REAL ESTATE ONLINE AUCTION TERMS AND CONDITIONS 3148 SPICKERT KNOB ROAD, FLOYDS KNOBS, IN 47119 Bidding Ends Sunday, January 12, 2025

This property is offered under specific terms and conditions per the printed auction bid packet and is included and adapted in a legally binding purchase agreement. If you have not read and reviewed the auction bid packet or do not completely accept the terms and conditions - do not bid.

### **BIDDING ONLINE**

Proper and complete registration is required. All bidders must provide name, address, phone number, email address, and credit card information to register. A credit card will be validated before bidding access is granted, but is not a recognized form of payment of the deposit or purchase price. By registering, all bidders acknowledge having read and agree to be bound by the Auction Terms and Conditions.

While online bidding is very popular, not everyone is entirely comfortable with the process. The Harritt Group staff is always available to assist any bidder who has questions. If you need assistance placing a bid online or prefer to submit a bid in person, please call our office for assistance @ 812-944-0217.

### **BUYER'S PREMIUM**

A 10% buyer's premium will be added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate. (Example: Hammer Bid Price \$100,000 plus 10% Buyer's Premium equals Contract Purchase Price of \$110,000)

### MANNER OF PAYMENT

A 10% non-refundable down payment of the Contract Purchase Price in the form of cash, check, or wired funds in USD are due within 24 hours following the auction with the signing of a legally binding purchase agreement. (Example: Hammer Bid Price \$100,000 + 10% Buyer's Premium \$10,000 = Contract Purchase Price \$110,000 with a 10% Down Payment of \$11,000). Arrangements will be made to meet with the successful bidder to execute the documents or the documents can be emailed to the successful bidder and returned by email, DocuSign or fax to the Harritt Group within 24 hours of the auction.

### **CLOSING**

All auctions are a cash sale and the balance of the purchase price will be due in 40 calendar days, **on or before Friday, February 21, 2025.** If the buyer chooses to obtain financing for the balance of the purchase price, completion of this transaction is **not** based upon the condition of successfully obtaining financing nor is it subject to a satisfactory appraisal, survey, or inspections of any kind. All closing costs and wiring fees are the buyer's expenses.

### **INSPECTION**

Property is being sold "As Is" with no contingencies and no warranties expressed or implied. All inspections are welcomed *prior to auction* at the buyer's expense. The buyer relies upon the condition of the property based upon their own examination and has not relied upon any statement or representation by the auctioneer or staff as to the nature or condition of the property. Square footage measurements are estimated. Buyers can make their own precise measurements, if needed.

### **FLOOD DESIGNATION**

Buyer may not terminate the agreement if the property requires flood insurance or that is subject to building or use limitations by reason of the location, which materially interferes with the buyer's intended use of the property. The buyer shall pay for and be responsible for flood certification if needed. *FEMA records indicate that the property is not in a flood zone*.

### **EVIDENCE OF TITLE**

Seller will provide a merchantable title via a deed. The cost of title evidence, as desired by the buyer, to be a buyer's expense. Owner's title insurance is always strongly recommended, and that without said insurance, the buyer may have no future objections to the title, or potential losses. Buyer is accepting title subject to (1) Any recorded or unrecorded building restrictions, restrictive covenants, conditions, or other use restrictions applicable to the property and (2) Any recorded, unrecorded, or visible easements for public or private use including road, utilities or others, upon which existing improvements do not encroach of which there are no violations.

### **SURVEY**

Property is being sold without a survey. All land measurements are per courthouse records.

### **REAL ESTATE TAXES AND ASSESSMENTS**

All taxes that have accrued for any prior calendar year that remain unpaid shall be paid by the seller either to the County Treasurer and/or the buyer in the form of a credit at closing. All taxes that have accrued for the current calendar year shall be prorated on a calendar-year basis as of the closing date. The buyer also acknowledges the seller's tax exemptions and/or credits may not be reflected on future tax bills. The buyer may apply for current-year exemptions/credits at or after closing if applicable.

### **POSSESSION**

Seller will give possession of Real Estate at closing.

### FEDERAL LEAD-BASED PAINT DISCLOSURE

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint. All inspections and assessments for the presence of lead-based paint and/or lead-based paint hazards must be made prior to the auction. The buyer waives the 10-day opportunity to conduct such an assessment and acknowledge receipt of the lead-based paint disclosure form.

### **AUCTION END TIME**

Harritt Group Online Auctions are timed events and all bidding will close at a specified time. Harritt Group Online Auctions also have an auto-extend feature. Any bid placed in the final minutes of an auction will cause the auction ending to be automatically extended from the time the bid was placed. Example: If an auction scheduled to close at 6

PM receives a bid at 5:59 PM, and the extended bidding time for that auction is 10 minutes, the close time will automatically extend to 6:09 PM. The auto-extend feature remains active until no further bids are received within the specified time frame.

### **MAXIMUM BID**

Internet bidders who desire to make certain their bids are acknowledged should use the maximum bidding feature and place their maximum bid in ample time before the close of the auction. However, in the event two identical maximum bids for the same amount are placed, it is the first one received which will be given preference and will indicate the bidder is "Winning". The online bidder, therefore, is responsible for monitoring their bid to the close of the auction. Harritt Group will bear no liability/responsibility in case of a bidder error. Bidding platform records of Auction Mobility and the Harritt Group will be deemed conclusive in all respects and will be final.

### **MALFUNCTION AND LOSS OF SERVICE**

The results of the auction may be rendered void if a malfunction or temporary loss of service occurs. In such an event, Harritt Group reserves the right to remedy the situation in whichever way best represents the seller, including the cancellation of existing bids. Harritt Group shall not be held liable in any way for any malfunctions or loss of service. The bidder acknowledges and understands that this service may or may not function correctly at the close of the auction. Under no circumstances shall Bidder have any kind of claim against Harritt Group or anyone else if the internet service fails to work correctly during the close of the auction. Harritt Group will not be responsible for any missed bids from any source.

### **SOLD WITH SELLER'S RESERVE**

Final bid price is subject to the seller's confirmation. When the bidding has met the reserve, a notification will be posted and the auction will become absolute and sell to the highest bidder.

### **BROKER PARTICIPATION**

A commission will be paid to any properly licensed Broker who registers prior to the auction a successful buyer according to the appropriate Broker Participation Agreement and requirements.

### **PRE-AUCTION SALES**

No pre-auction offers. All bidding to be submitted online during the period of *Sunday, December 22, 2024 through Sunday, January 12, 2025.* 

### **AGENCY**

The Harritt Group is acting exclusively as agents for the seller.

### **SELLER**

Franklin D. Banet Estate

### 3148 Spickert Knob Road, Floyds Knobs, IN 47119

Listing #: **2024012913** Total Finished Sqft: 1,992 Above Grade Finished SqFt: 1,470 Active (12/26/24)



Prop Type: Residential/Farm SubType: Residential County: Floyd Township: Lafayette Subdivision: No School Dst: **New Albany-Floyd Cty** Subdiv Nm: 0042200026 Parcel#: Beds: Lot Sz: 0.63 / 27,443 3 2 (2 0) Lot Size Src: Baths: Deed 1,470 Lot Dim: Abv Grd SF:

\$0

Tot Fin SF: Year Built: 1,992 1962 New Const: Annual Tax: 1,803 No Est Completion:

Home Warranty: Tax Year: 2023/2024 Land Assess: 35,500 DOM: Improvements: HOA \$:

185,900 Total Assess: 221,400

Directions: Hwy. 150 or State Street to Paoli Pike to Scottsville Road. 7/10 mile to right on St. Mary's Road. 1/10 mile

to slight right on Spickert Knob Road. 2/10 mile to home on left.

Legal: N 1/2 SE 1/4 17-2-6 Lot 7, 0.63 AC. Tot Deductions: **\$111,160**Deduction Type Comment

Supplemental Homestd 63160

### Remarks

FLOYDS KNOBS BRICK RANCH & POLE BARN ONLINE AUCTION - BIDDING ENDS: SUNDAY, JANUARY 12 @ 6PM. One owner 3 bedroom-2 bath ranch home with family room addition, partially finished basement, attached garage and a pole barn on an open and level 0.63-acre lot bordered in rear by a creek tributary. Centrally located off St. Mary's Road, just one mile from Paoli Pike near elementary schools. Family room addition with doors to deck and patio features 11' vaulted ceiling with wet bar open to kitchen with island. Access to walk-up basement from exterior and attached garage. Improvements include replacement windows, roof replacement 2020 and HVAC system replaced November 2024. Additional drive to a 24' x 30' pole barn and 13' x 30' enclosed lean-to with two 16' x 7' overhead doors. Chair lift sells separately in upcoming Banet Contents Online Auction. BUYERS PREMIUM 10% Buyer's Premium added to the hammer bid price to determine the final purchase price. REAL ESTATE TERMS A non-refundable down payment (10% of the purchase price) in the form of cash, check, or wired funds in USD are due within 24 hours following the auction, balance due in 40 days. Buyer to receive clear title. Taxes prorated to the day of closing. Selling as is without contingencies, all inspections welcomed prior to auction. If you choose to obtain financing, not subject to approval or appraisal. All closing costs are the buyer's expense. Possession at closing. See full details in the Auction Bid Packet.

### Amenities

Type: 1 Story Foundation: **Poured Concrete** 

Basement Type: Outside Entrance, Partially Residential Basement: Yes Zoning:

Finished, Walkup

Existina Laundry Location: Basement Construction: Laundry: Yes

Outbuildings: **Pole Barn** Laundry Type: Other # Fireplaces: 100 Fireplace:

Road Frontage: Roof Type: Shingle

Appliances: Dishwasher, Garage Door Opener, Microwave, Oven Self Clean, Range / Oven, Refrigerator

Adj River/Stream/Crk Lot Description: **Brick Over Frame** 

Exterior Type:

Deck, Landscaped, Patio, Paved Driveway, Solid Surface Drive, Stone, Thermopane windows, Vinyl Siding Exterior Feat: Interior Feat: 1st Floor Master, Bath Master, Breakfast Bar, Cath/Vaul/Tray Ceil, Ceiling Fan(s), Family Room, Natural

Wood Trim, Open Floor Plan, Rec Room, Wet Bar

Road Type: Paved

### Measurements

Above Grade Finished: 1,470.0 Nonconform Finished: 0.0 Above Grade Unfinish: 0.0 Nonconform Unfinish: 0.0 Below Grade Finished: 522.0 TFLS: 1,992 Below Grade Unfinish: 598.0

### Room Sizes & Levels

Total Rooms: 6 Garage: Y Garage Size: 28 x 12 Garage Type: Attached, Garage Spaces: 3

**Detached, Front Entry, Pole** 

Barn

<b>Type</b> Living Room Kitchen Family Room Bathroom Full	Dimension 14.4 x 16.5 16.4 x 12 13.8 x 24 6.4 x 5.2	Level 1st Floor 1st Floor 1st Floor	Flooring Carpet Other Carpet Tile	<b>Description</b> 11' Vaulted Ceiling
Bedroom	10.9 x 8	1st Floor	Vinyl	
Bedroom	10.10 x 11	1st Floor	Carpet	

Utilities

Water Heater: Electric Heat Type: Heat Pump
Water Type: Public Onsite Cooling Type: Heat Pump
Natural Water: Fuel Type: Electric

Sewer Type: Septic Onsite

General Information

Possession: At Closing Covenants & Restr: No Flood: Sign: Yes

All information deemed reliable but not guaranteed.

22-04-01-700-201.000-006	Banet, Franklin D
General Information	Ownership
Parcel Number	Banet, Franklin D
22-04-01-700-201.000-006	3148 Spickert Knob Rd

FLOYDS KNOBS, IN 47119

N 1/2 SE 1/4 17-2-6 L 7 .63 Ac.

01/01/1900 06/16/1965 07/29/1998 05/28/2002

BANET, RAYMOND F

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Tax ID:

0042200026 Local Parcel Number

Property Class 511
1 Family Dwell - Unplatted (0 to 9.9)

**Routing Number** 04-01-700-187

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Res

lues are not certified values and are subject to change)

Year: 2024	2024	Assessment Year
Location Information	WIP	Reason For Change
County	03/08/2024	As Of Date
Floyd	Indiana Cost Mod	Valuation Method
Township	1.0000	<b>Equalization Factor</b>
LAFAYETTE TOWNSHIP		Notice Required
District 006 (Local 006)	\$35,500	Land
LAFAYETTE TOWNSHIP	\$35,500	Land Res (1)
School Corp 2400	\$0	Land Non Res (2)
NEW AI BANY-EI OYD COUNTY C	\$0	Land Non Res (3)
	\$221,700	Improvement
Neighborhood 4000100-006	\$217,900	Imp Res (1)

Indiana Cost Mod

1.0000

1.0000

1.0000 <

1.0000

1.0000

<

01/01/2024

01/01/2023

01/01/2022

01/01/2021

01/01/2020

2024

2023

2022

2021

2020 ⋛

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Section/Plat Neighborhood 4000100-006 LAFAYETTE HOMESITE "A"

Imp Res (1)
Imp Non Res (2)

**\$221,700** \$217,900 \$0

**\$185,900** \$170,400

**\$173,100** \$159,000 \$0

**\$157,700 \$145,900** 

**\$158,500 \$145,900** 

\$3,800

**\$35,500** \$35,500

**\$35,500** \$35,500 \$0

**\$35,500** \$35,500

**\$35,500** \$35,500 \$0 \$0

**\$35,500** \$35,500

80

Zoning

Subdivision

Market Model

**Topography** Characteristics

Paved

Streets or Roads

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Printed Improving Monday, May 13, 2024

\$253,400 \$257,200 \$3,800

Total

Imp Non Res (3)

\$3,800

Total Res (1)
Total Non Res (2)
Total Non Res (3)

**\$257,200** \$253,400 \$0

\$205,900 \$0

**\$208,600** \$194,500 \$0

**\$193,200** \$181,400

\$221,400

\$15,500

\$14,100

\$11,800

\$12,600

\$0

Location Address (1) 3148 SPICKERT KNOB RD FLOYDS KNOBS, IN 47119

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0

0.6300

\$40,000

\$56,400

\$35,532

1.0000 100.00

0.00

Land Type

d Pricing Soil

Act Front.

Size

Factor 1.41

Rate

Adj. Rate

Ext. Value

" Infl 0%

Market Factor

Cap 1

Cap 2

Cap 3 0.00

Land Data (Standard Depth: Res 120', Cl 120'

\$3,800

\$15,500

\$14,100

\$11,800

ase Lot: Res 0' X 0', CI 0' X 0')

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4000100-006 - Residential

**Public Utilities** Flood Hazard ERA

Neighborhood Life Cycle Stage

Review Group 2026

Water, Electricity

Data Source External Only

Collector 02/05/2021

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Appraiser 02/05/2021

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**LAFAYETTE HOMESITE "A** 

1/2

1/20/2021 22Q4: BF FIELD REVIEW & DATA COLLECION.

9/21/2017 18Q3: SKETCH CHANGES

\$194,000 \$181,400 \$12,600 \$12,600 Value	Land Computations Calculated Acreage Actual Frontage Developer Discount Parcel Acreage 81 Legal Drain NV 82 Public Roads NV	0.63 0.00
	Developer Discount	
Value	Parcel Acreage	0
1	81 Legal Drain NV	0
\$35,530	82 Public Roads NV	0
	83 UT Towers NV	0.00
	9 Homesite	0.63
	91/92 Acres	0.00
	Total Acres Farmland	000

																	\$35,530		Value		\$12,600	\$0
Total Value	CAP 3 Value	CAP 2 Value	CAP 1 Value	Supp. Page Land Value	91/92 Value	Homesite(s) Value	Farm / Classifed Value	Classified Total	Value of Farmland	Avg Farmland Value/Acre	Measured Acreage	Farmland Value	Total Acres Farmland	91/92 Acres	9 Homesite	83 UT Towers NV	82 Public Roads NV	81 Legal Drain NV	Parcel Acreage	Developer Discount	Actual Frontage	Calculated Acreage
\$35,500	\$0	\$0	\$35,500		\$0	\$35,500	\$0	\$0	\$0	0.0	0.00	\$0	0.00	0.00	0.63	0.00	0.00	0.00	0.63		0	0.63

Floor Constr

Cost Ladder

1470 Base Finish

1470

\$111,200

Value

**Totals** 

2/2

22-04-01-700-201.000-006

	ied				led		
Heat Type	Total Rooms	Family Rooms	Dining Rooms	Living Rooms	Bedrooms	Accommodations	

Parquet Wood

Other

Wall Finish

Unfinish

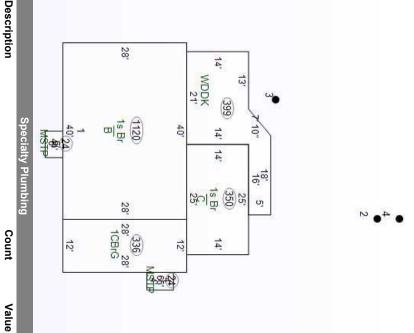
Other

Central Warm Air

✓ Paneling ✔ Plaster/Drywall

Fiberboard

	Ō	T.	
Built-Up Metal Wood Shingle	Asphalt Slate Other	Tile	
	Exterior Features		
Description		Area	Value
Stoop, Masonry		24	\$1,500
Wood Deck		399	\$6,000
Stoop, Masonry		24	\$1,500



Slab Crawl Bsmt Attic 3/4 1/4

1120

350

0 0

\$28,600

\$3,800

Loft (+)

Ex Liv Units (+)

Unfin Int (-)

**Adjustments** 

Row Type Adj. x 1.00

\$143,600 \$143,600

**Total Base** 

Rec Room (+)

3:432

\$6,100

								Summa	Summary of Improvements	nents									
Description	Story Constr Height Type	Grade	Year Built	Eff Year /	Eff Co Age nd	Base Rate	LCM	Adj Rate	Size	RCN	Norm Dep	Remain. Value	Abn Obs	PC Nbhd	Mrkt	Cap 1	Cap 2	Cap 3	Improv Value
1: Single-Family R 01			C 1962 1		62 A		0.88		2,590 sqft	\$155,320	42%		0%	0% 100% 1.000 2.260	2.260	100.00	0.00	0.00	\$203,600
2: Barn, Pole (T3) R 01	1 T3AW	_	C 1979 1	1979	45 A	\$21.97	0.88		24' × 30' × 14'	\$11,786	60%		0%	1.000	2.260	100.00	0.00	0.00	\$10,600
3: CONCP R	_	С	C 1987 1	1987	37 A		0.88		500 sqft	\$2,288	28%	\$1,650	0%	1.000	2.260	100.00	0.00	0.00	\$3,700
4: Lean-To R 01	1 Concrete		C 1997 1	1997	27 A	\$9.69	0.88		13'x30' x 9'	\$3,326	50%	\$1,660	0%	100% 1.000	2.260	0.00	0.00	100.00	\$3,800

Garages (+) 336 sqft

Quality and Design Factor (Grade)

\$12,600

\$176,500 \$163,900

\$9,000

Replacement Cost

\$155,320

0.88 1.00

Location Multiplier

Exterior Features (+)

Elevator (+)

Sub-Total, One Unit

\$154,900

Sub-Total, 1 Units

Spec Plumb (+) Plumbing (+ / -) No Elec (-) A/C (+) No Heating (-) Fireplace (+)

 $7 - 5 = 2 \times $800$ 

\$1,600

1:1470

\$3,600

\$0

\$0

Total all pages \$221,700 Total this page \$221,700



# National Flood Hazard Layer FIRMette



Legend

SPECIAL FLOOD HAZARD AREAS Regulatory Floodway With BFE or Depth Zone AE, AO, AH, VE, AR Without Base Flood Elevation (BFE) Zone A, V, A99

SEE FIS REPORT FOR DETAILED LEGEND AND INDEX MAP FOR FIRM PANEL LAYOUT



0.2% Annual Chance Flood Hazard, Areas of 1% annual chance flood with average



Area with Reduced Flood Risk due to Chance Flood Hazard Zone X **Future Conditions 1% Annual** areas of less than one square mile Zone X depth less than one foot or with drainage

Area with Flood Risk due to Levee Zone D

NO SCREEN Area of Minimal Flood Hazard Zone X Effective LOMRs

Area of Undetermined Flood Hazard Zone D

Channel, Culvert, or Storm Sewer

STRUCTURES | 1111111 Levee, Dike, or Floodwall GENERAL ----

~~ ഩ്യാ~~~ Base Flood Elevation Line (BFE) Water Surface Elevation Cross Sections with 1% Annual Chance Coastal Transect

**FEATURES** OTHER Coastal Transect Baseline Limit of Study Hydrographic Feature Profile Baseline Jurisdiction Boundary



Unmapped

No Digital Data Available Digital Data Available



The pin displayed on the map is an approximate point selected by the user and does not represent an authoritative property location.

accuracy standards The basemap shown complies with FEMA's basemap This map complies with FEMA's standards for the use of digital flood maps if it is not void as described below.

become superseded by new data over time. time. The NFHL and effective information may change or reflect changes or amendments subsequent to this date and was exported on 12/20/2024 at 2:53 AM and does not authoritative NFHL web services provided by FEMA. This map The flood hazard information is derived directly from the

unmapped and unmodernized areas cannot be used for legend, scale bar, map creation date, community identifiers, FIRM panel number, and FIRM effective date. Map images for elements do not appear: basemap imagery, flood zone labels, This map image is void if the one or more of the following map

250

500

1,000

1,500

2,000 Feet

1:6,000

Basemap Imagery Source: USGS National Map 2023





1

### LEAD-BASED PAINT CERTIFICATION AND ACKNOWLEDGMENT

Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards (SALES)

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Page 1 of 2 (Lead-Based Paint - Sales) **COPYRIGHT IAR 2024** 

### **CERTIFICATION OF ACCURACY**

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67 68 69

The following parties have reviewed the information above and certify, to the best of their knowledge, that the information they have provided is true and accurate.

This Certification and Acknowledgment may be executed simultaneously or in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. The parties agree that this Certification and Acknowledgment may be transmitted between them electronically or digitally. The parties intend that electronically or digitally transmitted signatures constitute original signatures and arebinding on the parties. The original

document shall be promptly delivered, if requested.

BUYER'S SIGNATURE	 DATE
PRINTED	 · · · · · · · · · · · · · · · · · · ·
BUYER'S SIGNATURE	 DATE
PRINTED	 -
SELLING BROKER	 DATE

12/17/2024 DATE Franklin Lee Banet Co-Personal Representative PRINTED: Thuresa Marie Poe 12/17/2024 SEFF2ER®2STANATURE DATE Theresa Marie Poe Co-Personal Represenative PRINTED

LISTING BROKER Douglas Harritt, Harritt Group, Inc.



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3148 Spickert Knob Road, Floyd's Knobs, IN 47119

(Property Address)