

**BID PACKET** 

# **CORYDON BUNGALOW & GARAGE** ONLINE AUCTION

**500 FLOYD STREET** CORYDON, IN 47112

ONLINE BIDDING ENDS

TUESDAY, JANUARY 14 @ 2PM





## REAL ESTATE ONLINE AUCTION TERMS AND CONDITIONS 500 Floyd Street, Corydon, IN 47112 Bidding Ends Tuesday, January 14, 2025

This property is offered under specific terms and conditions per the printed auction bid packet and is included and adapted in a legally binding purchase agreement. If you have not read and reviewed the auction bid packet or do not completely accept the terms and conditions - do not bid.

## **BIDDING ONLINE**

Proper and complete registration is required. All bidders must provide name, address, phone number, email address, and credit card information to register. A credit card will be validated before bidding access is granted, but is not a recognized form of payment of the deposit or purchase price. By registering, all bidders acknowledge having read and agree to be bound by the Auction Terms and Conditions.

While online bidding is very popular, not everyone is entirely comfortable with the process. The Harritt Group staff is always available to assist any bidder who has questions. If you need assistance placing a bid online or prefer to submit a bid in person, please call our office for assistance @ 812-944-0217.

## **BUYER'S PREMIUM**

A 10% buyer's premium will be added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate. (Example: Hammer Bid Price \$100,000 plus 10% Buyer's Premium equals Contract Purchase Price of \$110,000)

## MANNER OF PAYMENT

A 10% non-refundable down payment of the Contract Purchase Price in the form of cash, check, or wired funds in USD are due within 24 hours following the auction with the signing of a legally binding purchase agreement. (Example: Hammer Bid Price \$100,000 + 10% Buyer's Premium \$10,000 = Contract Purchase Price \$110,000 with a 10% Down Payment of \$11,000). Arrangements will be made to meet with the successful bidder to execute the documents or the documents can be emailed to the successful bidder and returned by email, DocuSign or fax to the Harritt Group within 24 hours of the auction.

## **CLOSING**

All auctions are a cash sale and the balance of the purchase price will be due in 40 calendar days, **on or before Monday, February 24, 2025.** If the buyer chooses to obtain financing for the balance of the purchase price, completion of this transaction is **not** based upon the condition of successfully obtaining financing nor is it subject to a satisfactory appraisal, survey, or inspections of any kind. All closing costs and wiring fees are the buyer's expenses.

## **INSPECTION**

Property is being sold "As Is" with no contingencies and no warranties expressed or implied. All inspections are welcomed *prior to auction* at the buyer's expense. The buyer relies upon the condition of the property based upon their own examination and has not relied upon any statement or representation by the auctioneer or staff as to the nature or condition of the property. Square footage measurements are estimated. Buyers can make their own precise measurements, if needed.

## **FLOOD DESIGNATION**

Buyer may not terminate the agreement if the property requires flood insurance or that is subject to building or use limitations by reason of the location, which materially interferes with the buyer's intended use of the property. The buyer shall pay for and be responsible for flood certification if needed. *FEMA records indicate that the property is not in a flood zone*.

## **EVIDENCE OF TITLE**

Seller will provide a merchantable title via a deed. The cost of title evidence, as desired by the buyer, to be a buyer's expense. Owner's title insurance is always strongly recommended, and that without said insurance, the buyer may have no future objections to the title, or potential losses. Buyer is accepting title subject to (1) Any recorded or unrecorded building restrictions, restrictive covenants, conditions, or other use restrictions applicable to the property and (2) Any recorded, unrecorded, or visible easements for public or private use including road, utilities or others, upon which existing improvements do not encroach of which there are no violations.

## **SURVEY**

Property is being sold without a survey. All land measurements are per courthouse records.

## **REAL ESTATE TAXES AND ASSESSMENTS**

All taxes that have accrued for any prior calendar year that remain unpaid shall be paid by the seller either to the County Treasurer and/or the buyer in the form of a credit at closing. All taxes that have accrued for the current calendar year shall be prorated on a calendar-year basis as of the closing date. The buyer also acknowledges the seller's tax exemptions and/or credits may not be reflected on future tax bills. The buyer may apply for current-year exemptions/credits at or after closing if applicable.

## **POSSESSION**

Seller will give possession of Real Estate at closing.

## FEDERAL LEAD-BASED PAINT DISCLOSURE

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint. All inspections and assessments for the presence of lead-based paint and/or lead-based paint hazards must be made prior to the auction. The buyer waives the 10-day opportunity to conduct such an assessment and acknowledge receipt of the lead-based paint disclosure form.

## **AUCTION END TIME**

Harritt Group Online Auctions are timed events and all bidding will close at a specified time. Harritt Group Online Auctions also have an auto-extend feature. Any bid placed in the final minutes of an auction will cause the auction ending to be automatically extended from the time the bid was placed. Example: If an auction scheduled to close at 6

PM receives a bid at 5:59 PM, and the extended bidding time for that auction is 10 minutes, the close time will automatically extend to 6:09 PM. The auto-extend feature remains active until no further bids are received within the specified time frame.

## **MAXIMUM BID**

Internet bidders who desire to make certain their bids are acknowledged should use the maximum bidding feature and place their maximum bid in ample time before the close of the auction. However, in the event two identical maximum bids for the same amount are placed, it is the first one received which will be given preference and will indicate the bidder is "Winning". The online bidder, therefore, is responsible for monitoring their bid to the close of the auction. Harritt Group will bear no liability/responsibility in case of a bidder error. Bidding platform records of Auction Mobility and the Harritt Group will be deemed conclusive in all respects and will be final.

## MALFUNCTION AND LOSS OF SERVICE

The results of the auction may be rendered void if a malfunction or temporary loss of service occurs. In such an event, Harritt Group reserves the right to remedy the situation in whichever way best represents the seller, including the cancellation of existing bids. Harritt Group shall not be held liable in any way for any malfunctions or loss of service. The bidder acknowledges and understands that this service may or may not function correctly at the close of the auction. Under no circumstances shall Bidder have any kind of claim against Harritt Group or anyone else if the internet service fails to work correctly during the close of the auction. Harritt Group will not be responsible for any missed bids from any source.

## **SOLD WITH SELLER'S RESERVE**

Final bid price is subject to the seller's confirmation. When the bidding has met the reserve, a notification will be posted and the auction will become absolute and sell to the highest bidder.

## **BROKER PARTICIPATION**

A commission will be paid to any properly licensed Broker who registers prior to the auction a successful buyer according to the appropriate Broker Participation Agreement and requirements.

## **PRE-AUCTION SALES**

No pre-auction offers. All bidding to be submitted online during the period of *Tuesday, December 17, 2024 through Tuesday, January 14, 2025.* 

## **AGENCY**

The Harritt Group is acting exclusively as agents for the seller.

## **SELLER**

Jerry J. Schaffner Estate

## PERSONAL REPRESENTATIVE

**Richard Schaffner** 

<u>C</u>

Listing #: 2024012769 Total Finished Sqft: 1,020 Above Grade Finished SqFt: 968 Active (12/11/24)



Prop Type: Residential/Farm SubType: Residential County: Harrison Township: Harrison Subdivision: No School Dst: **South Harrison** Subdiv Nm: Parcel#: 0130039100 Beds: Lot Sz: 0.303 / 13,199 1 (10) Lot Size Src: Baths: Assessor Lot Dim: Abv Grd SF: 968 120x110 Tot Fin SF: Year Built: 1,020 1948 New Const: No Annual Tax: 428 Est Completion:

Home Warranty: No Tax Year: 2023/2024 Land Assess: 46,100 DOM: 33 Improvements: 65,600 HOA \$:

Total Assess: 111,700

Directions: St. Rd. 62 to N. Maple Street to right on Summit Street

to left on Maple Street to right on Floyd Street.

013-00391-00 STEPRO ADDITION INLOT 7-8 Legal: Tot Deductions: **\$90,388** Deduction Type Comment

Supplemental Homestd 28,388 Homestead Standard 48,000

## Remarks

CORYDON BUNGALOW & GARAGE ONLINE AUCTION - BIDDING ENDS: TUESDAY, JANUARY 14 @ 2PM. Charming 1 1/2 story vinyl sided bungalow with detached 2-car garage on .30 acre corner lot - frontage on two streets - 120 feet on Floyd Street and 110 feet on Fair Street. Located just 1 mile to historic downtown Corydon with a wide variety of shopping, dining and entertainment options. Home includes enclosed finished porch (no ductwork), finished loft, stackable washer & dryer, covered back deck & fenced lot. Detached 30' x 30' garage with 3 overhead doors and large double wide gravel driveway. Agent estimates square footage to be less than courthouse records. BUYERS PREMIUM 10% Buyer's Premium added to the hammer bid price to determine the final purchase price. REAL ESTATE TERMS A non-refundable down payment (10% of the purchase price) in the form of cash, check, or wired funds in USD are due within 24 hours following the auction, balance due in 40 days. Buyer to receive clear title. Taxes prorated to the day of closing. Selling as is without contingencies, all inspections welcomed prior to auction. If you choose to obtain financing, not subject to approval or appraisal. All closing costs are the buyer's expense. Possession at closing. See full details in the Auction Bid Packet.

## Amenities

Type: 1.5 Story Foundation: Concrete Block, Crawl Space

Zoning: Residential Basement: No Basement Type:

Construction: **Existing** Laundry: Yes Laundry Location: First Level

Outbuildings: Laundry Type: Other Garage # Fireplaces: Fireplace: Road Frontage: 230

Roof Type: Shingle

Appliances: Clothes Dryer, Clothes Washer, Range / Oven, Refrigerator

Lot Description: **Corner Lot** Exterior Type: Vinyl Siding

Exterior Feat: Deck, Enclosed Porch, Fenced Yard, Thermopane windows

Interior Feat: Ceiling Fan(s), Eat-in Kitchen, Loft

Road Type: Paved

## Measurements

Above Grade Finished: 968.0 Nonconform Finished: 52.0 Above Grade Unfinish: Nonconform Unfinish: 0.0 0.0 Below Grade Finished: 0.0 TFLS: 1,020 Below Grade Unfinish: 0.0

## Room Sizes & Levels

Total Rooms: 5 Garage: Y Garage Size: 30 x 30 Garage Type: **Detached, Side** Garage Spaces: 2 Entry

<u>Type</u> Dimension Level Flooring Description Family Room Carpet Enclosed Porch - No Ductwork 1st Floor 17 x 7 1st Floor Other Living Room 11.7 x 12.9 Kitchen 12 x 11.7 1st Floor Other

Bedroom 11.1 x 9.10 1st Floor Built-In Wall Unit Carpet Bathroom Full 10.8 x 4.8 1st Floor Other

Other 18 x 11 2nd Floor Carpet Loft

## Utilities

Water Heater: Electric Heat Type: **Forced Air** 

Water Type: **Public Onsite** Cooling Type: Window A/C Unit(s)

Natural Water: Fuel Type: **Nat Gas**  Sewer Type: Sewer

**General Information** 

Possession: Flood: Seller Will Lease: At Closing No Covenants & Restr: I Sign: Terms: I All information deemed reliable but not guaranteed. No Yes No No



Corydon Town - Area #6/31

0130039100 31-10-30-378-025.000-008 Parcel Number Local Parcel Number General Information

Tax ID:

**Routing Number** 

Property Class 510
1 Family Dwell - Platted Lot

Year: 2023

HARRISON TOWNSHIP Harrison County Township Location Information

School Corp 3190 SOUTH HARRISON District 008 (Local 013) CORYDON TOWN

Neighborhood 3108509-008

Corydon Town - Area #6

Section/Plat

Location Address (1) 500 FLOYD ST CORYDON,, IN 47112

Zoning

Subdivision

Market Model

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**Public Utilities Topography** Characteristics Flood Hazard ERA

Neighborhood Life Cycle Stage

Paved

Streets or Roads

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Printed Wednesday, November 8, 2023 Review Group

Data Source N/A

Collector 07/02/2019

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**Appraiser** 

**Total Value** 

\$46,100

SCHAFFNER, JERRY J. 500 FLOYD ST. CORYDON,, IN 47112

Date

Owner

12/03/1988

510, 1 Family Dwell - Platted Lot

SCHAFFNER, JERRY Transfer of Ownership Doc ID Code Book/Page Adj Sale Price V/I 008R/475 \$0

7/17/2023 3RD: CHANGED FROM 2 LOTS 60X110 TO 120X110 AND D+1 TO D+2 AND 1948 TO 1982 ON HOME FOR 2024 PAY 2025 PER RA

8/5/2019 3RD: CHANGED FROM ATTIC TO 1/2 SFR FOR 2020 PAY 2021 PER RA

**10/23/2014 M:** ADDED 2001 8 X 29 FREE STANDING CONCP FOR 15 PAY 16 PER R/A

Ş

01/01/1900 ENGLEMAN, BESSIE

013-00391-00 STEPRO ADD INLOT 7-8

**1/30/2006 ChID:** Previous parcel\_id: 0304303402400

10/12/2011 M: REMOVED T3 & UTLSHD ADDED HEAT CHANGED GRADE/COND ON DWELL 2012 PAY 2013

1/8/2004 DH: DOOR HANGER

METAL DETACHED GARAGE

1/8/2004 NC: NEW CONSTRUCTION

NOTE: ADDED HOMESTEAD CREDIT FOR 2003 1/8/2004 MEM: NOTE: ADDED WOOD DECK FOR

I and Data (Standard Denth: Res 120' C1120' Rase Lot: Res 0')	\$0 \$0		Total Res (1) \$111,700 \$89,300	\$111,700 \$89,300	Imp Non Res (3) \$0 \$0	\$0   Imp Non Res (2)	Imp Res (1) \$65,600 \$60,500	\$65,600   Improvement \$65,600 \$60,500 \$40,90	Land Non Res (3) \$0 \$0	\$0   Land Non Res (2)	\$46,100 \$28,800	Land \$46,100 \$28,800	Notice Required	1.0000 <b>Equalization Factor</b> 1.0000 1.0000 1.000	Indiana Cost Mod	11/07/2023 <b>As Of Date</b> 04/03/2023 04/06/2022 03/26/202	WIP Reason For Change AA AA AA	2023 <b>Assessment Year</b> 2023 2022 202
dard Denth: Res 1	\$0	\$0	\$111,700	\$111,700	\$0	\$0	\$65,600	\$65,600	\$0	\$0	\$46,100	\$46,100		1.0000	Indiana Cost Mod	04/03/2023	Ą	2023
120' CI 120' Rase I of: Res 0' X 0' CI 0' X 0')	\$0	\$0	\$89,300	\$89,300	\$0	\$0	\$60,500	\$60,500	\$0	\$0	\$28,800	\$28,800		1.0000	Indiana Cost Mod	04/06/2022	AA	2022
	\$0	\$0	\$54,700	\$54,700	\$0	\$0	\$40,900	\$40,900	\$0	\$0	\$13,800	\$13,800		1.0000	Indiana Cost Mod	03/26/2021	AA	2021
. CI 0. X 0.7	\$0	\$0	\$55,100	\$55,100	\$0	\$0	\$41,300	\$41,300	\$0	\$0	\$13,800	\$13,800		1.0000	Indiana Cost Mod	03/27/2020	A	2020
	\$0	\$0	\$50,900	\$50,900	\$0	\$0	\$37,100	\$37,100	\$0	\$0	\$13,800	\$13,800		1.0000	Indiana Cost Mod	03/19/2019	ĄĄ	2019

	Land Type	П	П	
	nd Pricing Soil be Method ID	П	П	
Earla Data (	Act Front.	60	60	
		60x110	60x110	
9000	Factor	0.96	0.96	
	Rate	\$400	\$400	
	Adj. Rate	\$384	\$384	
1,000	Ext. Value		\$23,040	
9	%Infl.	0%	0%	
	Res Elig %	100%	100%	
	Infl. Res Market % Elig % Factor	1.0000	100% 1.0000	
	Value	\$23,040	\$23,040	

CAP 3 Value	CAP 2 Value		Supp. Page Land Value	91/92 Value	Homesite(s) Value	Farm / Classifed Value	Classified Total	Value of Farmland	Avg Farmland Value/Acre	Measured Acreage	Farmland Value	Total Acres Farmland	91/92 Acres	9 Homesite	83 UT Towers NV	82 Public Roads NV	81 Legal Drain NV	Parcel Acreage	Developer Discount	Actual Frontage	Calculated Acreage	Land Computations
\$0	\$0	\$46,100		\$0	\$0	\$0	\$0	\$0	0.0	0.00	\$0	0.00	0.00	0.00	0.00	0.00	0.00	0.00		120	0.30	

\$0 \$0

\$0

Make

Style

2/2

\$900

0.90 0.85

# National Flood Hazard Layer FIRMette



Legend

# SPECIAL FLOOD HAZARD AREAS

SEE FIS REPORT FOR DETAILED LEGEND AND INDEX MAP FOR FIRM PANEL LAYOUT





With BFE or Depth Zone AE, AO, AH, VE, AR Without Base Flood Elevation (BFE)

Zone A, V, A99



Chance Flood Hazard Zone X **Future Conditions 1% Annual** areas of less than one square mile Zone X 0.2% Annual Chance Flood Hazard, Areas of 1% annual chance flood with average

depth less than one foot or with drainage





Levee. See Notes. Zone X Area with Reduced Flood Risk due to



Area with Flood Risk due to Levee Zone D

NO SCREEN Area of Minimal Flood Hazard Zone X

Area of Undetermined Flood Hazard Zone D

STRUCTURES | ---- Channel, Culvert, or Storn Channel, Culvert, or Storm Sewer

Cross Sections with 1% Annual Chance

~~ ത്യാ Base Flood Elevation Line (BFE) Water Surface Elevation Coastal Transect

Limit of Study Jurisdiction Boundary

 Coastal Transect Baseline Profile Baseline

Hydrographic Feature

**FEATURES** OTHER

Digital Data Available No Digital Data Available

MAP PANELS

Unmapped



The pin displayed on the map is an approximate point selected by the user and does not represent an authoritative property location.

This map complies with FEMA's standards for the use of digital flood maps if it is not void as described below. The basemap shown complies with FEMA's basemap

become superseded by new data over time. time. The NFHL and effective information may change or reflect changes or amendments subsequent to this date and was exported on 12/4/2024 at 2:45 PM and does not authoritative NFHL web services provided by FEMA. This map The flood hazard information is derived directly from the

legend, scale bar, map creation date, community identifiers, FIRM panel number, and FIRM effective date. Map images for unmapped and unmodernized areas cannot be used for elements do not appear: basemap imagery, flood zone labels, This map image is void if the one or more of the following map

250

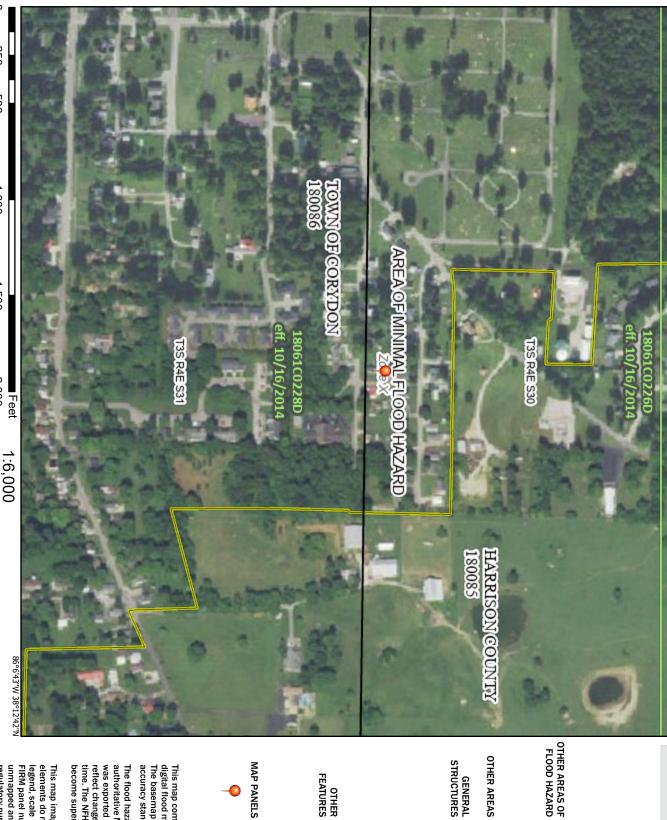
500

1,000

1,500

2,000

Basemap Imagery Source: USGS National Map 2023





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## LEAD-BASED PAINT CERTIFICATION AND ACKNOWLEDGMENT

Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards (SALES)

## For use only by members of the Indiana Association of REALTORS®

2	PROP	ERTY	ADDRESS: 500 Floyd Street, Corydon , IN 47112							
3 ⊿	LEAD	WAR	NING STATEMENT							
5 6 7 8 9 10 11 12 13	such property may present exposure to lead from lead-based paint that may place young children at risk of developing poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disable reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular pregnant women. The seller of any interest in residential real property is required to provide the buyer with any inform on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended.									
14	SELLE	R'S I	DISCLOSURE							
15			e of lead-based paint and/or lead-based paint hazards: (check (i) or (ii) below)							
16		_								
17	(i)		Known lead-based paint and/or lead-based paint hazards are present in the housing (explain):							
18 19										
20	(ii)	X	Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.							
21	(/		estion has no knowledge of lead-based paint and/or lead-based paint hazards in the nousing.							
22										
23		cords	and reports available to the seller: (check (i) or (ii) below)							
24 25 26	(i)		Seller has provided the buyer with all available records and reports including Seller's Residential Real Estate Sales Disclosure form, if applicable, pertaining to lead-based paint and/or lead-based paint hazards in the housing (list and attach documents below):							
27										
28	(!!)	[3.7]								
29 30	(ii)	X	Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.							
31	BUYER	'S A	CKNOWLEDGEMENT (initial)							
32	(c.)									
33	(d.)		Buyer has received the pamphlet Protect Your Family From Lead In Your Home.							
34			Buyer has (check (i) or (ii) below):							
35 36 37	(1)		the presence of lead-based paint and/or lead-based paint hazards;							
38	(ii)	X	OR waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or							
39	, ,		lead-based paint hazards.							
40	BROKE	R'S	ACKNOWLEDGMENT (initial)							
41	(f.)		Broker has informed the seller of seller's obligations under the Residential Lead-Based Paint Hazard Reduction Act							
42	('')		of 1992 (42 U.S.C. 4852d) and is aware of Broker's responsibility to ensure compliance.(NOTE: where the word							
43			"Broker" appears, it shall mean "Licensee" as provided in I.C.25-34.1-10-6.8.)							
44			t and provided in notice of the story							
45										
			500 Floyd Street, Corydon , IN 47112							
			(Property Address)							

Page 1 of 2 (Lead-Based Paint - Sales) **COPYRIGHT IAR 2024** 

46	CERTIFICATION OF ACCURACY			
47	The following parties have reviewed the	e information above a	nd certify, to the best of their knowledge,	that the information they
48	have provided is true and accurate.		a comp, to me seet of them knowledge,	and the internation they
49				
50	This Certification and Acknowledgment	may be executed sim	ultaneously or in two or more counterparts	
51	deemed an original but all of which	together shell sametil	uitalieously of in two of more counterparts	s, each of which shall be
52	Continuation and Administration	together shall constit	ute one and the same instrument. The	parties agree that this
	Certification and Acknowledgment ma	ay be transmitted be	tween them electronically or digitally.	The parties intend that
53	electronically or digitally transmitted s	signatures constitute	original signatures and arebinding on t	he parties. The original
54	document shall be promptly delivered, i	f requested.		1 1
55				Il au and
56			Manual DOMA	1000 19197
57	BUYER'S SIGNATURE	DATE	SELLER'S SIGNATURE	DATE
58				-/··-
59			Richard Schaffner Personal Represe	entitive
60	PRINTED		PRINTED	7111111 7 0
61			THATES	•
62				•
63	BUYER'S SIGNATURE	DATE	CELLEDIC CICNATURE	DATE
33 34	DOTEROGIONATORE	DATE	SELLER'S SIGNATURE	DATE
35 30	DDINTED			
36	PRINTED		PRINTED	
<del>3</del> 7				1
38			1-XISMINW	12-12-2024
39	SELLING BROKER	DATE	LISTING BROKER	DATE /

LISTING BROKER

Douglas Harritt, Harritt Group, Inc.



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DATE

500 Floyd Street, Corydon, IN 47112

(Property Address)